

LEAN ACCOUNTING for LEAN ENTERPRISE

3-day



June 22-24, 2010 – Pensacola, Florida

In order to assist companies align their lean production system strategies with the organization's accounting and financial strategies, Auburn University - Business Executive Education (AU-BEE) is holding an in-depth 3-day course on Accounting for a Lean Enterprise.

This three-day seminar will teach you how you can make appropriate changes in your accounting systems to support an overall transformation to a lean enterprise. This course is appropriate for accounting managers and operations managers and will help both improve their production systems and supporting accounting systems.

Purpose:

- Explain why new methods of accounting control & measurement are required as the company introduces lean manufacturing & lean thinking.
- Present lean methods for performance measurements.
- Present lean costing methods that provide more accurate & simpler information than standard costs.
- Show how day-to-day decisions relating to pricing, quoting, make/buy, sourcing, rationalization, etc. are made using value stream costs.
- Show how product costs can be calculated from value stream costing.
- Develop a prudent maturity path towards the elimination of operational & financial transactions.
- Understand the importance of capacity & flow within value streams.
- Develop a lean approach to the financial impact of lean improvements.
- Show how lean organizations achieve a well-planned and effective operation.
- Show how the "voice of the customer" can be translated into action & improvement throughout the company.
- Develop a practical approach to implementation of Lean Accounting.

Where: Pensacola, Florida – Hilton – Pensacola Beach Gulf Front, 12 Via De Luna Drive, Pensacola Beach, FL 32561 (850-343-6799) Reservations: 1-866-916-2999. Group Reservation Name: Auburn University Lean Accounting. Group/Convention Code: AUU. Room block 6/21-24/2010. Website: www.pensacolabeachgulffront.hilton.com

When: The course is scheduled from 8:00 a.m. to 4:00 p.m. Tuesday, Wednesday, and Thursday, June 22-24, 2010 (3-days).

Cost: Per seat price is \$900. Pre-registration required, no cancellations allowed, substitutions permitted. Invoice issued upon registration.

Instructor: Bruce L. Baggaley, senior partner in BMA, Inc. of Darien, CT.

Registration: Registration can be accomplished by web at www.AuburnWorks.org under the Classes/Course Selection link or by returning the registration for to Mitch Emmons by fax at 334-844-5989 or e-mail at emmonmb@auburn.edu. Registration deadline Friday, May 21, 2010.

Information: Contact Mitch Emmons at 334-844-3881 (office direct), 334-524-2102 (cell), emmonmb@auburn.edu (e-mail)

Accreditation: Auburn University is authorized by IACET to offer 3.0 CEUs for this program. CEU conversion to CPE may apply based on specific organizational requirements.



Lean Accounting for Lean Enterprise

Course Agenda

Day One

- Morning
 - Why lean accounting is important
 - Why do finance and operations people think differently
 - Lean performance measurements; cells, value streams, & strategic measurement
- Afternoon
 - Performance measurement “linkage chart”
 - Value stream costing
 - Defining value streams
 - Data gathering methods for value stream costing
 - Consolidated value stream income statement

Day Two

- Morning
 - Box score reporting
 - Lean decision-making without standard costs
 - “Marginally challenged” products or orders
 - Features & characteristics costing
- Afternoon
 - Elimination of wasteful transaction
 - “What must be in place” exercise
 - Value stream cost & capacity analysis
 - More box score reporting
 - Financial benefits of lean manufacturing & making it work

Day Three

- Morning
 - Sales, operational, & financial planning for lean value streams
 - SOFP questionnaire
 - Target costing; driving the business from customer value.
 - Lean accounting jeopardy
- Afternoon
 - Implementing lean accounting; the maturity path
 - Lean accounting assessment
 - Creating a practical action plan for implementing lean accounting

Instructor Biography



Bruce L. Baggaley is a senior partner in BMA, Inc., specializing in the development and implementation of management processes that incorporate Lean Accounting and lean performance management systems. His functional expertise includes the development of management information for operational and financial planning and control, in implementing financial accounting control systems, and in applying activity-based management principles to reengineering operating processes. He has extensive experience in aerospace and defense, public utility, telecommunications, semiconductor manufacturing and service industries. Prior to forming his own firm Mr. Baggaley was an Accounting and Audit partner at KPMG responsible for strategic planning for the firm and a Managing Associate in the management controls consulting practice of Coopers & Lybrand in New York, and was a Presidential Interchange Fellow at the Securities and Exchange Commission.

Mr. Baggaley received an AB in Economics from Dartmouth College and an MBA in Finance from Columbia University Graduate School of Business, where he was a member of Beta Gamma Sigma honorary society and is a Certified Public Accountant. Mr. Baggaley is a frequent speaker on lean accounting and the management of lean companies.

Registration Form

Lean Accounting for Lean Enterprise

June 22, 23 & 24, 2010
Hilton Pensacola Beach Gulf Front
12 Via De Luna Drive
Pensacola Beach, Florida 32561

Each Day – 8:00 am - 4:00 pm (lunch provided)

Attendee Name: _____

Attendee Title: _____

Company Name: _____

Address: _____

City: _____, State: _____ Zip: _____

Phone: _____

Fax: _____

Email: _____

Price per person is \$900 – invoice will be issued upon registration
Class size 20 maximum. For more information 334-844-3881.

Return registration to Mitch Emmons

Fax 334-844-5989

E-Mail: emmonmb@auburn.edu

or register via web at: www.AuburnWorks.org



COLLEGE OF BUSINESS